



## Frequently Asked Questions

### **What is a Legacy Society?**

The Montcalm Community College Foundation Legacy Society recognizes individuals and families who have named the Montcalm Community Foundation as the beneficiary of any type of planned or deferred gift. We are so pleased, through the Legacy Society, to recognize the people who are planning for gifts today that will provide significant benefits to our students and community in the future.

### **What are the benefits of joining?**

Being a Legacy Society member involves no dues, obligations, or solicitations. It does allow us to thank and recognize you for the plans you have made. It can also inspire generosity in others if you choose to be publicly recognized (this is your choice). It can also provide financial benefits depending on your situation as the MCC Foundation is a 501c3 nonprofit organization.

### **How do I join?**

You can join in three easy steps. First, determine what you want to accomplish with your gift. Second, arrange for a planned gift in favor of the Foundation. Third, inform the MCC Foundation of your legacy decision by submitting this completed MCC Foundation Legacy Society form.

### **What do you need to know?**

We will not ask how much is being directed to the Foundation. You are, however, encouraged to discuss your gift with us to make sure we can comply with your wishes. When share your written intentions with us, we will file this information confidentially, and you are then assured that your plans will be followed exactly as you have outlined them to us. Your instructions to us can be changed at any time in writing but must align with any legal specifications.

### **What are the most common strategies?**

A Bequest from a Will is the most common way to leave a gift to MCCF. However, some have also made the Foundation the beneficiary of 401K/IRA plans or insurance policies. While still others have established a Charitable Gift Annuity or a Charitable Remainder Trust in favor of the Foundation. There are many ways to turn a specific asset into a lasting legacy. A consultation with a financial or legal advisor is encouraged as you develop your plans.